

doc 1999-13721 (16 pages)

003

Form 1040 Department of the Treasury - Internal Revenue Service
U.S. Individual Income Tax Return 1998

For the year Jan. 1 - Dec. 31, 1998, or other tax year beginning 1998, ending 19

Label (See instructions on page 18.)
Use the IRS label. Otherwise, please print or type.

NAME
Your first name and initial: **William J. Clinton**
Last name: **Clinton**
If a joint return, spouse's first name and initial: **Hillary Rodham Clinton**
Last name: **Clinton**
Home address (number and street). If you have a P.O. box, see page 18.
1600 Pennsylvania Avenue, N.W.
Apt. no.:
City, town or post office, state, and ZIP code. If you have a foreign address, see page 18.
Washington, DC 20500

IMPORTANT!
You must enter your SSN(s) above.

Election Campaign (See page 18.)
Do you want \$3 to go to this fund? **X**
If a joint return, does your spouse want \$3 to go to this fund? **X**

Filing Status
1 ☐ Single
2 ☒ Married filing joint return (even if only one had income)
3 ☐ Married filing separate return. Enter spouse's soc. sec. no. above & full name here
4 ☐ Head of household (with qualifying person). (See page 18.) If the qualifying person is a child but not your dependent, enter this child's name here
5 ☐ Qualifying widow(er) with dependent child (your spouse died 1998). (See page 18.)

Exemptions
6a ☒ Yourself. If your parent (or someone else) can claim you as a dependent on his or her tax return, do not check box 6a.
b ☒ Spouse
c **Dependents:**
(1) First Name Last name (2) Dependent's social security number (3) Dependent's relationship to you (4) Chk if qualifying child for child tax credit (see page 18)
Chelsea V. Clinton **Daughter**
No. of boxes checked on 6a and 6b: **2**
No. of your children on 6c who:
• lived with you **1**
• did not live with you due to divorce or separation (see page 18)
Dependents on 6c not shown above
Add numbers entered on lines above: **3**

Income
7 Wages, salaries, tips, etc. Attach Form(s) W-2 **200,000**
8a Taxable interest. Attach Schedule B if required **16,665**
8b Tax-exempt interest. DO NOT include on line 8a **4,780**
9 Ordinary dividends. Attach Schedule B if required **16,736**
10 Taxable refunds, credits, or offsets of state and local income taxes (see page 21) **1,329**
11 Alimony received
12 Business income or (loss). Attach Schedule C or C-EZ **74,289**
13 Capital gain or (loss). Attach Schedule D **200,318**
14 Other gains or (losses). Attach Form 4797
15a Total IRA distributions **15a** b Taxable amount (see pg. 22) **15b**
16a Total pensions and annuities **16a** b Taxable amount (see pg. 22) **16b**
17 Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E **8**
18 Farm income or (loss). Attach Schedule F
19 Unemployment compensation
20a Social security benefits **20a** b Taxable amount (see pg. 24) **20b**
21 Other income
22 Add the amounts in the far right column for lines 7 through 21. This is your total income **509,345**

Adjusted Gross Income
23 IRA deduction (see page 25) **23**
24 Student loan interest deduction (see page 27) **24**
25 Medical savings account deduction. Attach Form 8853 **25**
26 Moving expenses. Attach Form 3903 **26**
27 One-half of self-employment tax. Attach Schedule SE **5,236**
28 Self-employed health insurance deduction (see page 28) **28**
29 Keogh and self-employed SEP and SIMPLE plans **29**
30 Penalty on early withdrawal of savings **30**
31a Alimony paid. b Recipient's SSN **31a**
32 Add lines 23 through 31a **5,236**
33 Subtract line 32 from line 22. This is your adjusted gross income **504,109**

Attach Copy B of your Forms W-2, W-3G, and 1099-R items.
If you did not get a W-2, see page 20.
Enclose, but do not attach any payment. Also, please use Form 1040-V.

If line 23 is under \$20,000 or if a child did not live with you, see EIC instructions on page 38.

04/13/99 TUE 15:57 FAX

Form 1040 (1998) William J. and Hillary Rodham Clinton

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Tax and Credits

- 34 Amount from line 33 (adjusted gross income) 34 504,109
- 35 a Check if ☐ You were 65 or older, ☐ Blind, ☐ Spouse was 65 or older, ☐ Blind.
Add the number of boxes checked above and enter the total here. 35a

Standard Deduction for Most People

Single: \$4,350

Head of household: \$5,250

Married filing jointly or Qualifying widow(er): \$7,100

Married filing separately: \$3,550.

- b If you are married filing separately and your spouse itemizes deductions or you were a dual-status alien, see page 28 and check here. 35b ☐
- 36 Enter the larger of your itemized deductions from Schedule A, line 28, OR standard deduction shown on the left. But see page 30 to find your standard deduction if you checked any box on line 35a or 35b or if someone can claim you as a dependent. 36 182,404
- 37 Subtract line 36 from line 34. 37 321,705
- 38 If line 34 is \$93,400 or less, multiply \$2,700 by the total number of exemptions claimed on line 6d. If line 34 is over \$93,400, see the worksheet on page 30 for the amount to enter. 38 0
- 39 Taxable income. Subtract line 38 from line 37. 39 321,705
- 40 Tax. See page 30. Check if any tax from a ☐ Form(s) 8814 b ☐ Form 4972. 40 75,945
- 41 Credit for child and dependent care expenses. Att. Form 2441 41
- 42 Credit for the elderly or the disabled. Attach Schedule R 42
- 43 Child tax credit (see page 31). 43
- 44 Education credits. Attach Form 8853 44
- 45 Adoption credit. Attach Form 8839 45
- 46 Foreign tax credit. Attach Form 1118 if required. 46
- 47 Other. Check if from a ☐ Form 3800 b ☐ Form 8396 c ☐ Form 8801 d ☐ Form (specify) 47
- 48 Add lines 41 through 47. These are your total credits. 48
- 49 Subtract line 48 from line 40. If line 48 is more than line 40, enter -0-. 49 75,945

Other Taxes

- 50 Self-employment tax. Att. Sch. SE 50 10,471
- 51 Alternative minimum tax. Attach Form 6251 51 3,535
- 52 Social security and Medicare tax on tip income not reported to employer. Attach Form 4137 52
- 53 Tax on IRAs, other retirement plans, and MSAs. Attach Form 5329 if required. 53
- 54 Advance earned income credit payments from Form(s) W-2. 54
- 55 Household employment taxes. Attach Schedule H. 55
- 56 Add lines 49 through 55. This is your total tax. 56 89,951

Payments

- 57 Federal income tax withheld from Forms W-2 and 1099 57 51,178
- 58 1998 estimated tax payments and amount applied from 1997 return. 58 43,040
- 59 a Earned income credit. Att. Sch. EIC if you have a qualifying child.
b Nontaxable earned income: amt. and type 59a
- 60 Additional child tax credit. Attach Form 8812 60
- 61 Amount paid with Form 4868 (request for extension) 61
- 62 Excess social security and RRTA tax withheld (see page 43) 62
- 63 Other payments. Check if from a ☐ Form 2439 b ☐ Form 4136 63
- 64 Add lines 57, 58, 59a, and 60 through 63. These are your total payments. 64 94,218

Refund

- 65 If line 64 is more than line 56, subtract line 56 from line 64. This is the amount you OVERPAID. 65 4,267
- 66a Amount of line 65 you want REFUNDED TO YOU. 66a

Have it directly deposited? See page 44 and fill in 66b, 66c, and 66d.

b Routing number c Type: ☐ Checking ☐ Savings

d Account number

- 67 Amount of line 65 you want APPLIED TO 1999 ESTIMATED TAX 67 4,267

Amount You Owe

- 68 If line 56 is more than line 64, subtract line 64 from line 56. This is the AMOUNT YOU OWE. For details on how to pay, see page 44. 68
- 69 Estimated tax penalty. Also include on line 68 69

Sign Here

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature *William J. Clinton* Date *4/13/99*

Spouse's signature, if a joint return. BOTH must sign. *Hillary Rodham Clinton* Date *4/13/99*

Your occupation
U.S. President

Spouse's occupation
Attorney

Daytime telephone number (optional)

Paid Preparer's Use Only

Preparer's signature *Robert L. Jones, CPA*

Date *4/13/99*

Check if self-employed ☐

Preparer's social security no.

Firm's name (or yours if self-employed) and address
Hariton, Mancuso & Jones, P.C.
11140 Rockville Pike
Rockville, MD

EIN

ZIP code

20852

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Form 2210

Underpayment of
Estimated Tax by Individuals, Estates, and Trusts

OMB No. 1545-0140

1998

Attachment
Sequence No. 06Department of the Treasury
Internal Revenue Service

See separate instructions.

Attach to Form 1040, 1040A, 1040NR, 1040NR-EZ, or 1041.

Name(s) shown on tax return

Identifying number

William J. and Hillary Rodham Clinton

Note: In most cases, you do not need to file Form 2210. The IRS will figure any penalty you owe and send you a bill. File Form 2210 only if one or more boxes in Part I apply to you. If you do not need to file Form 2210, you still may use it to figure your penalty. Enter the amount from Part III, line 21, or Part IV, line 35, on the penalty line of your return, but do not attach Form 2210.

Part I Reasons for Filing - If 1a, 1b, or 1c below applies to you, you may be able to lower or eliminate your penalty. But you **MUST** check the boxes that apply and file Form 2210 with your tax return. If 1d below applies to you, check that box and file Form 2210 with your tax return.

1 Check whichever boxes apply (if none apply, see the Note above):

- a ☐ You request a waiver. In certain circumstances, the IRS will waive all or part of the penalty. See *Waiver of Penalty* on page 2 of the instructions.
- b ☒ You use the annualized income installment method. If your income varied during the year, this method may reduce the amount of one or more required installments. See page 4 of the instructions.
- c ☐ You had Federal income tax withheld from wages and, for estimated tax purposes, you treat the withheld tax as paid on the dates it was actually withheld, instead of in equal amounts on the payment due dates. See the instructions for line 23 on page 3.
- d ☐ Your required annual payment (line 14 below) is based on your 1997 tax and you filed or are filing a joint return for either 1997 or 1998 but not for both years.

Part II Required Annual Payment

2 Enter your 1998 tax after credits (see page 2 of the instructions).	2	75,945
3 Other taxes (see page 2 of the instructions)	3	14,006
4 Add lines 2 and 3	4	89,951
5 Earned income credit	5	
6 Additional child tax credit	6	
7 Credit for Federal tax paid on fuels	7	
8 Add lines 5, 6, and 7	8	0
9 Current year tax. Subtract line 8 from line 4	9	89,951
10 Multiply line 9 by 90% (.90)	10	80,956
11 Withholding taxes. Do not include any estimated tax payments on this line (see page 2 of the instructions).	11	51,178
12 Subtract line 11 from line 9. If less than \$1,000, stop here; do not complete or file this form. You do not owe the penalty.	12	38,773
13 Enter the tax shown on your 1997 tax return. Caution: See page 2 of the instructions.	13	91,964
14 Required annual payment. Enter the smaller of line 10 or line 13.	14	80,956

Note: If line 11 is equal to or more than line 14, stop here; you do not owe the penalty. Do not file Form 2210 unless you checked box 1d above.

Part III Short Method (Caution: See page 2 of the instructions to find out if you can use the short method. If you checked box 1b or 1c in Part I, skip this part and go to Part IV.)

15 Enter the amount, if any, from line 11 above	15	
16 Enter the total amount, if any, of estimated tax payments you made	16	
17 Add lines 15 and 16	17	
18 Total underpayment for year. Subtract line 17 from line 14. If zero or less, stop here; you do not owe the penalty. Do not file Form 2210 unless you checked box 1d above.	18	
19 Multiply line 18 by .05043	19	
20 If the amount on line 18 was paid on or after 4/15/99, enter -0-.	20	
<p>If the amount on line 18 was paid before 4/15/99, make the following computation to find the amount to enter on line 20.</p>		
Amount on line 18	x	Number of days paid before 4/15/99
		x .00019
21 PENALTY. Subtract line 20 from line 19. Enter the result here and on Form 1040, line 69; Form 1040A, line 44; Form 1040NR, line 58; Form 1040NR-EZ, line 27; or Form 1041, line 26.	21	

For Paperwork Reduction Act Notice, see page 1 of separate instructions.

Form 2210 (1998)

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Form 2210 (1998) William J. and Hillary Rodham Clinton

Page 2

Regular Method (See page 3 of the instructions if you are filing Form 1040NR or 1040NR-EZ.)**Section A - Figure Your Underpayment**

		Payment Due Dates			
		(a) 4/15/98	(b) 6/15/98	(c) 9/15/98	(d) 1/15/99
22 Required installments. If box 1b applies, enter the amounts from Schedule A, line 28. Otherwise, enter 1/4 of line 14, Form 2210, in each column.	22	4,853	19,537	36,327	20,239
23 Estimated tax paid and tax withheld (see page 3 of the instructions). For column (a) only, also enter the amount from line 23 on line 27. If line 23 is equal to or more than line 22 for all payment periods, stop here; you do not owe the penalty. Do not file Form 2210 unless you checked a box in Part I. Complete lines 24 through 30 of one column before going to the next column.	23	15,835	12,795	32,794	32,794
24 Enter amount, if any, from line 30 of previous column.	24		10,982	4,240	707
25 Add lines 23 and 24.	25		23,777	37,034	33,501
26 Add amounts on lines 23 and 24 of the previous column.	26				
27 Subtract line 26 from line 25. If zero or less, enter -0-. For column (a) only, enter the amount from line 23.	27	15,835	23,777	37,034	33,501
28 If the amount on line 27 is zero, subtract line 26 from line 26. Otherwise, enter -0-.	28		0	0	
29 Underpayment. If line 22 is equal to or more than line 27, subtract line 27 from line 22. Then go to line 24 of next column. Otherwise, go to line 30.	29				
30 Overpayment. If line 27 is more than line 22, subtract line 22 from line 27. Then go to line 24 of next column.	30	10,982	4,240	707	

Section B - Figure the Penalty (Complete lines 31 through 34 of one column before going to the next column.)

April 16, 1998 - December 31, 1998		4/15/98	6/15/98	9/15/98	
31 Number of days FROM the date shown above line 31 TO the date the amount on line 29 was paid or 12/31/98, whichever is earlier.	31	Days:	Days:	Days:	
32 Underpayment on line 29 (see page 3 of the instructions) x $\frac{\text{Number of days on line 31}}{365}$ x .08	32	\$	\$	\$	
January 1, 1999 - April 15, 1999		12/31/98	12/31/98	12/31/98	1/15/99
33 Number of days FROM the date shown above line 33 TO the date the amount on line 29 was paid or 4/15/99, whichever is earlier.	33	Days:	Days:	Days:	Days:
34 Underpayment on line 29 (see page 3 of the instructions) x $\frac{\text{Number of days on line 33}}{365}$ x .07	34	\$	\$	\$	\$
35 PENALTY. Add all amounts on lines 32 and 34 in all columns. Enter the total here and on Form 1040, line 69; Form 1040A, line 44; Form 1040NR, line 68; Form 1040NR-EZ, line 27; or Form 1041, line 26.	35	\$			

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Form 1041 (1998)

William J. and Hillary Rodham Clinton

Schedule AI - Annualized Income Installment Method (see pages 4 and 5 of the instructions)

Page 3

Estate and trusts, do not use the period ending dates shown to the right. Instead, use following: 2/28/98, 4/30/98, 7/31/98, & 11/30/98.

Annualized Income Installments

Caution: Complete lines 20-25 of one column before going to the next column.

	(A) 1/1/98 - 3/31/98	(B) 1/1/98 - 5/31/98	(C) 1/1/98 - 8/31/98	(D) 1/1/98 - 12/31/98
1 Enter your adjusted gross income for each period (see instructions). (Estate and trusts, enter your taxable income without your exemption for each period.)	1 60,630	164,063	353,400	504,109
2 Annualization amounts. (Estate and trusts, see instructions.)	2 4	24	15	1
3 Annualized income. Multiply line 1 by line 2	3 242,520	393,751	530,100	504,109
4 Enter your itemized deductions for the period shown in each column. If you do not itemize, enter -0- and skip to line 7. (Estate and trusts, enter -0-, skip to line 9, and enter the amount from line 3 on line 9.)	4 35,451	72,064	76,617	193,792
5 Annualization amounts	5 4	24	15	1
6 Multiply line 4 by line 5 (see instructions if line 3 is more than \$62,250)	6 138,263	164,876	102,758	182,404
7 In each column, enter the full amount of your standard deduction from Form 1040, line 38, or Form 1040A, line 21 (Form 1040NR or 1040NR-EZ filers, enter -0-. Exception: Indian students and business apprentices, enter standard deduction from Form 1040NR, line 35 or Form 1040NR-EZ, line 11.)	7 7,100	7,100	7,100	7,100
8 Enter the larger of line 6 or line 7	8 138,263	164,876	102,758	182,404
9 Subtract line 8 from line 3	9 104,257	228,875	427,342	321,705
10 In each column, multiply \$2,700 by the total number of exemptions claimed (see instructions if line 3 is more than \$93,400). (Estate and trusts and Form 1040NR or 1040NR-EZ filers, enter the exemption amount shown on your tax return.)	10 4,374	0	0	0
11 Subtract line 10 from line 9	11 99,883	228,875	427,342	321,705
12 Figure your tax on the amount on line 11 (see instructions)	12 21,568	54,201	118,003	75,945
13 Form 1040 filers only, enter your self-employment tax from line 35 below	13		11,466	10,471
14 Enter other taxes for each payment period (see instructions)	14			3,535
15 Total tax. Add lines 12, 13, and 14	15 21,568	54,201	129,469	89,951
16 For each period, enter the same type of credits as allowed on Form 2210, lines 2, 5, 6, and 7 (see instructions)	16			
17 Subtract line 16 from line 15. If zero or less, enter -0-	17 21,568	54,201	129,469	89,951
18 Applicable percentage	18 22.5%	45%	67.5%	80%
19 Multiply line 17 by line 18	19 4,853	24,390	87,392	80,956
20 Add the amounts in all previous columns of line 19	20 4,853	4,853	24,390	60,717
21 Subtract line 20 from line 19. If zero or less, enter -0-	21 4,853	19,537	63,002	20,239
22 Enter 1/4 of line 14 on page 1 of Form 2210 in each column	22 20,239	20,239	20,239	20,239
23 Enter amount from line 25 of the previous column of this schedule	23	15,386	16,088	
24 Add lines 22 and 23 and enter the total	24 20,239	35,625	36,327	20,239
25 Subtract line 21 from line 24. If zero or less, enter -0-	25 15,386	16,088	0	
26 Enter the smaller of line 21 or line 24 here and on Form 2210, line 22	26 4,853	19,537	36,327	20,239

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Form 1041 (1998)

William J. and Hillary Rodham Clinton

Part III

Annualized Self-Employment Tax (Self)

Page 4

27a Net earnings from self-employment for the period (see instr.)	27a				
b Annualization amounts	27b	4	2.4	1.5	1
c Multiply line 27a by line 27b	27c				
28 Social security tax limit	28	\$68,400	\$68,400	\$68,400	\$68,400
29 Enter actual wages for the period subject to social security tax or the 6.2% portion of the 7.65% railroad retirement (tier 1) tax	29				
30 Annualization amounts	30	4	2.4	1.5	1
31 Multiply line 29 by line 30	31				
32 Subtract line 31 from line 28. If zero or less, enter -0-	32				
33 Multiply the smaller of line 27c or line 32 by .124	33				
34 Multiply line 27c by .029	34				
35 Add lines 33 and 34. Enter the result here and on line 13 above	35				

Annualized Self-Employment Tax (Spouse)

27a Net earnings from self-employment for the period (see instr.)	27a			68,606	68,606
b Annualization amounts	27b	4	2.4	1.5	1
c Multiply line 27a by line 27b	27c			102,909	68,606
28 Social security tax limit	28	\$68,400	\$68,400	\$68,400	\$68,400
29 Enter actual wages for the period subject to social security tax or the 6.2% portion of the 7.65% railroad retirement (tier 1) tax	29				
30 Annualization amounts	30	4	2.4	1.5	1
31 Multiply line 29 by line 30	31				
32 Subtract line 31 from line 28. If zero or less, enter -0-	32	68,400	68,400	68,400	68,400
33 Multiply the smaller of line 27c or line 32 by .124	33			8,482	8,482
34 Multiply line 27c by .029	34			2,984	1,990
35 Add lines 33 and 34. Enter the result here and on line 13 above	35			11,466	10,471

SCHEDULES A&B
(Form 1040)Department of the Treasury
Internal Revenue Service (1040)
Name(s) shown on Form 1040**Schedule A - Itemized Deductions**

▶ Attach to Form 1040.

▶ See instructions for Schedules A and B (Form 1040).

OMB No. 1545-0074

1998Attachment
Sequence No. 07

Your social security number

William J. and Hillary Rodham Clinton

Medical and Dental Expenses	1	Caution: Do not include expenses reimbursed or paid by others.		
	2	Medical and dental expenses (see page A-1)		
	3	Enter amount from Form 1040, line 34	2	
	4	Multiply line 2 above by 7.5% (.075)		
	5	Subtract line 3 from line 1. If line 3 is more than line 1, enter -0-		0
Taxes You Paid	6	State and local income taxes	22,545	
	7	Real estate taxes (see page A-2)		
	8	Personal property taxes		
	9	Other taxes. List type and amount		
	10	Add lines 5 through 9		22,545
Interest You Paid	11	Home mortgage interest and points reported on Form 1098	2,611	
	12	Home mortgage interest not reported on Form 1098. If paid to the person from whom you bought the home, see page A-3 & show that person's name, ID no. & address		
	13	Points not reported on Form 1098. See page A-3		
	14	Investment interest. Attach Form 4952, if required. (See page A-3)		
	15	Add lines 10 through 13		2,611
Gifts to Charity	16	Gifts by cash or check. If any gift of \$250 or more, see pg. A-4.	99,220	
	17	Other than by cash or check. If any gift of \$250 or more, see page A-4. You MUST attach Form 8283 if over \$500.		
	18	Carryover from prior year	62,716	
	19	Add lines 15 through 17		161,938
Casualty and Theft Losses	20	Casualty or theft loss(es). Attach Form 4684. (See page A-5.)		0
Job Expenses and Most Other Miscellaneous Deductions	21	Unreimbursed employee expenses - job travel, union dues, job education, etc. You MUST attach Form 2106 or 2106-EZ if required. (See page A-5.)		
	22	Tax preparation fees		
	23	Other expenses - investment, safe deposit box, etc. List type and amount		
	24	Investment Exp. from K-1	153	
	25	Pell Rudman Trust Company	9,412	
	26	Tax Prep. & Acctng Serv.	7,215	
	27	Add lines 20 through 22	16,780	
	28	Enter amount from Form 1040, line 34	504,109	
	29	Multiply line 24 above by 2% (.02)	10,082	
	30	Subtract line 25 from line 23. If line 25 is more than line 23, enter -0-		6,698
Other Miscellaneous Deductions	31	Other - from list on page A-6. List type and amount		0
Total Itemized Deductions	32	Is Form 1040, line 34, over \$124,500 (over \$62,250 if married filing separately)? NO. Your deduction is not limited. Add the amounts in the far right column for lines 4 through 27. Also, enter on Form 1040, line 36, the larger of this amount or your standard deduction. YES. Your deduction may be limited. See page A-6 for the amount to enter.	Reduction -11,388	182,404

*FA For Paperwork Reduction Act Notice, see Form 1040 instructions.

Schedule A (Form 1040) 1998

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Schedule B (Form 1040) 1998

OMB No. 1545-0046

Page 2

Name(s) shown on Form 1040. Do not enter name and social security number if shown on other side.

Your social security number

William J. and Hillary Rodham Clinton

Schedule B - Interest and Ordinary Dividends

Attachment
Sequence No. 08

Note: If you had over \$400 in taxable interest income, you must also complete Part III.

Part I
Interest(See pages 10
and B-1.)

- 1 List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see page B-1 and list this interest first. Also, show that buyer's social security number and address.

1st Union National Bank Trustee
 Mercantile Bank of Arkansas
 Midlife Investments
 NationsBank CD
 NationsBank Checking
 Pell Rudman Trust Company, N.A.
 Riggs Bank N.A.

Amount

84
 664
 2
 1,465
 766
 13,165
 519

Note: If you received a Form 1098-INT, Form 1099-ORD, or 1099-DIV statement from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form.

- 2 Add the amounts on line 1. 2 16,665
 3 Excludable interest on series EE U.S. savings bonds issued after 1989 from Form 8815, line 14. You MUST attach Form 8815 to Form 1040. 3
 4 Subtract line 3 from line 2. Enter the result here and on Form 1040, line 8a. 4 16,665

Part II
Ordinary Dividends(See pages 21
and B-1.)

- 5 List name of payer. Include only ordinary dividends. Report any capital gain distributions on Schedule D, line 13.

1st Union National Bank Trustee
 Pell Rudman Trust Company, N.A.

Amount

11,912
 4,824

Note: If you received a Form 1099-DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the ordinary dividends shown on that form.

- 6 Add the amounts on line 5. Enter the total here and on Form 1040, line 9. 6 16,736

Part III
Foreign Accounts and Trusts

(See page B-2.)

- You must complete this part if you (a) had over \$400 of interest or ordinary dividends; (b) had a foreign account; or (c) received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

- 7a At any time during 1998, did you have an interest in or a signature or other authority over a financial account in a foreign country, such as a bank account, securities account, or other financial account? See page B-2 for exceptions and filing requirements for Form TD F 90-22.1

- b If "Yes," enter the name of foreign country

- 8 During 1998, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust? If "Yes," you may have to file Form 3520. See page B-2.

Yes No

X

X

1999-13721

SCHEDULE C-EZ
(Form 1040)Department of the Treasury
Internal Revenue Service (99)

Name of proprietor

Net Profit From Business

(Sole Proprietorship)

Partnerships, joint ventures, etc., must file Form 1065 or 1065-B.

Attach to Form 1040 or Form 1041.

See instructions on back.

OMB No. 1545-0074

1998Attachment
Sequence No. 09A

Hillary Rodham Clinton

Social security number (SSN)

General InformationYou May Use
This Schedule
Instead of
Schedule C
Only If You:

- Had business expenses of \$2,500 or less.
- Use the cash method of accounting.
- Did not have an inventory at any time during the year.
- Did not have a net loss from your business.
- Had only one business as a sole proprietor.

And You:

- Had no employees during the year.
- Are not required to file Form 4552, Depreciation and Amortization, for this business. See the instructions for Schedule C, line 13, on page C-4 to find out if you must file.
- Do not deduct expenses for business use of your home.
- Do not have prior year unallowed passive activity losses from this business.

A Principal business or profession, including product or service
Author

C Business name. If no separate business name, leave blank.

B Enter NEW code from pages
C-4 & 9 **711510**

D Employer ID no. (EIN), if any

E Business address (including suite or room no.). Address not required if same as on Form 1040, page 1.

City, town or post office, state, and ZIP code

Figure Your Net Profit

1	Gross receipts. Caution: If this income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked, see Statutory Employees in the instructions for Schedule C, line 1, on page C-3 and check here.	1	74,289
2	Total expenses. If more than \$2,500, you must use Schedule C. See instructions.	2	
3	Net profit. Subtract line 2 from line 1. If less than zero, you must use Schedule C. Enter on Form 1040, line 12, and ALSO on Schedule SE, line 2. (Statutory employees do not report this amount on Schedule SE, line 2. Estates and trusts, enter on Form 1041, line 3.)	3	74,289

Information on Your Vehicle. Complete this part ONLY if you are claiming car or truck expenses on line 2.

4 When did you place your vehicle in service for business purposes? (month, day, year) ▶

5 Of the total number of miles you drove your vehicle during 1998, enter the number of miles you used your vehicle for:

a Business _____ b Commuting _____ c Other _____

6 Do you (or your spouse) have another vehicle available for personal use? ☐ Yes ☐ No7 Was your vehicle available for use during off-duty hours? ☐ Yes ☐ No8 a Do you have evidence to support your deduction? ☐ Yes ☐ Nob If "Yes," is the evidence written? ☐ Yes ☐ No

For Paperwork Reduction Act Notice, see Form 1040 Instructions.

Schedule C-EZ (Form 1040) 1998

1999 - 13721

SCHEDULE D
(Form 1040)

Department of the Treasury
Internal Revenue Service (99)
Name(s) shown on Form 1042

Capital Gains and Losses

▶ Attach to Form 1045. ▶ See instructions for Schedule D (Form 1040).
▶ Use Schedule D-1 for more space to list transactions for lines 1 and 2.

OMB No. 1545-0047

1998

Allan Pearson
Sedgwick No. 12

YOUR SPECIAL AGENT

William J. and Hillary Rodham Clinton

Part III Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example, 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Sales price (see page D-6)	(e) Cost or other basis (see page D-6)	(f) GAIN or (LOSS) Subtract (e) from (d)
2 Enter your short-term totals, if any, from Schedule D-1, line 2		2			
3 Total short-term sales price amounts. Add column (d) of lines 1 and 2		3			
4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 8781, and 8824				4	
5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1				5	53,462
6 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your 1997 Capital Loss Carryover Worksheet				6	
7 Net short-term capital gain or (loss). Combine lines 1 through 6 in column (f)				7	53,462

Part III Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Sales price (see page D-8)	(e) Cost or other basis (see page D-8)	(f) GAIN or LOSS Subtract (e) from (d)	(g) 28% RATE GAIN or LOSS (see instr. below)
9 Enter your long-term totals. If any, from Schedule D-1, line 9			9			
10 Total long-term sales price amounts. Add column (d) of lines 8 and 9			10			
11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 8252; and long-term gain or (loss) from Forms 4684, 8781, and 8824					11	
12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1 PELL RUDMAN TRUST COMPANY, N.A.					12	146,856
13 Capital gain distributions. See page D-2					13	
14 Long-term capital loss carryover. Enter in both columns (f) and (g) the amount, if any, from line 13 of your 1997 Capital Loss Carryover Worksheet					14	
15 Combine lines 8 through 14 in column (g)					15	
16 Net long-term capital gain or (loss). Combine lines 8 through 14 in column (f). Next: Go to Part III on the back.					16	146,856

* 28% Rate Gain or Loss Includes all "collectible gains and losses" (as defined on page D-8) and part or all of the eligible gain on qualified small business stock (see page D-5).

For Paperwork Reduction Act Notices, see Form 1040 Instructions.

Schedule D (Form 1040) 1998

MSA

1999-13721

Schedule D (Form 1040) 1998 William J. and Hillary Rodham Clinton

Page 2

Summary of Parts I and II

17 Combine lines 7 and 16. If a loss, go to line 18. If a gain, enter the gain on Form 1040, line 13. Next: Complete Form 1040 through line 39. Then, go to Part IV to figure your tax it: • Both lines 16 and 17 are gains, and • Form 1040, line 39, is more than zero.	17	200,318
18 If line 17 is a loss, enter here and as a (loss) on Form 1040, line 13, the smaller of these losses: • The loss on line 17; or • (\$3,000) or, if married filing separately, (\$1,500). Next: Complete Form 1040 through line 37. Then, complete the Capital Loss Carryover Worksheet on page D-8 (if: • The loss on line 17 exceeds the loss on line 18, or • Form 1040, line 37, is a loss.	18	

Tax Computation Using Maximum Capital Gains Rates

19 Enter your taxable income from Form 1040, line 39.	19	321,705
20 Enter the smaller of line 16 or line 17 of Schedule D.	20	146,856
21 If you are filing Form 4852, enter the amount from Form 4852, line 4e.	21	
22 Subtract line 21 from line 20. If zero or less, enter -0-	22	146,856
23 Combine lines 7 and 15, if zero or less, enter -0-	23	53,462
24 Enter the smaller of line 15 or line 23, but not less than zero.	24	
25 Enter your unrecognized section 1250 gain, if any (see page D-7).	25	
26 Add lines 24 and 25.	26	
27 Subtract line 26 from line 22. If zero or less, enter -0-	27	146,856
28 Subtract line 27 from line 19. If zero or less, enter -0-	28	174,849
29 Enter the smaller of: • The amount on line 19, or • \$25,350 if single; \$42,350 if married filing jointly or qualifying widow(er); \$21,175 if married filing separately; or \$33,950 if head of household	29	42,350
30 Enter the smaller of line 28 or line 29.	30	42,350
31 Subtract line 22 from line 19. If zero or less, enter -0-	31	174,849
32 Enter the larger of line 30 or line 31.	32	174,849
33 Figure the tax on the amount on line 32. Use the Tax Table or Tax Rate Schedules, whichever applies.	33	46,574
34 Enter the amount from line 29.	34	42,350
35 Enter the amount from line 28.	35	174,849
36 Subtract line 35 from line 34. If zero or less, enter -0-	36	0
37 Multiply line 36 by 10% (.10).	37	
38 Enter the smaller of line 19 or line 27.	38	146,856
39 Enter the amount from line 36.	39	
40 Subtract line 39 from line 38.	40	146,856
41 Multiply line 40 by 20% (.20).	41	29,371
42 Enter the smaller of line 22 or line 25.	42	
43 Add lines 22 and 32.	43	321,705
44 Enter the amount from line 19.	44	321,705
45 Subtract line 44 from line 43. If zero or less, enter -0-	45	0
46 Subtract line 45 from line 42. If zero or less, enter -0-	46	0
47 Multiply line 46 by 25% (.25).	47	
48 Enter the amount from line 19.	48	321,705
49 Add lines 32, 36, 40, and 46.	49	321,705
50 Subtract line 49 from line 48.	50	
51 Multiply line 50 by 28% (.28).	51	
52 Add lines 33, 37, 41, 47, and 51.	52	75,945
53 Figure the tax on the amount on line 19. Use the Tax Table or Tax Rate Schedules, whichever applies.	53	100,999
54 Tax on taxable income including capital gains. Enter the smaller of line 52 or line 53 here and on Form 1040, line 40.	54	75,945

SCHEDULE E
(Form 1040)**Supplemental Income and Loss**(From rental real estate, royalties, partnerships,
S corporations, estates, trusts, REMICs, etc.)

▶ Attach to Form 1040 or Form 1041. ▶ See instructions for Schedule E (Form 1040).

OMB No. 1545-0047

1998Attachment
Sequence No. **13**Department of the Treasury
Internal Revenue Service (501)

Name(s) shown on return

William J. and Hillary Rodham Clinton

Your social security number

Part I **Income or Loss From Rental Real Estate and Royalties** Note: Report income and expenses from your business of renting personal property on Schedule C or C-EZ (see page E-1). Report farm rental income or loss from Form 4836 on page 2, line 39.

1 Show the kind and location of each rental real estate property:		2 For each rental real estate property listed on line 1, did you or your family use it during the tax year for personal purposes for more than the greater of:		Yes	No
A	Midlife Investments	• 14 days, or	• 10% of the total days rented at fair rental value? (See page E-1.)		
B					
C					

Income:

		Properties			Total
		A	B	C	(Add columns A, B, & C.)
3	Rents received				3
4	Royalties received		5		4

Expenses:

5	Advertising	5			
6	Auto and travel (see page E-2)	6			
7	Cleaning and maintenance	7			
8	Commissions	8			
9	Insurance	9			
10	Legal and other professional fees	10			
11	Management fees	11			
12	Mortgage interest paid to banks, etc. (see page E-2)	12			12
13	Other interest	13			
14	Repairs	14			
15	Supplies	15			
16	Taxes	16			
17	Utilities	17			
18		18			
19	Add lines 5 through 18	19			19
20	Depreciation expense or depletion (see page E-3)	20			20
21	Total expenses. Add lines 19 and 20.	21			21
22	Income/(loss) from rental real estate or royalty properties. Subtract line 21 from line 3 (rents) or 4 (royalties). If result is (loss), see page E-3 to find out if you must file Form 6198.	22	5		
23	Deductible rental real estate loss. Caution: Your rental real estate loss on line 22 may be limited. See page E-3 to find out if you must file Form 6198. Real estate professionals must complete line 42 on page 2.	23			
24	Income. Add positive amounts shown on line 22. Do not include any losses.	24			5
25	Losses. Add royalty losses from line 22 and rental real estate losses from line 23. Enter the total losses here.	25			
26	Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 39 on page 2 do not apply to you, also enter this amount on Form 1040, line 17. Otherwise, include this amount in the total on line 40 on page 2.	26			5

RPA For Paperwork Reduction Act Notices, see Form 1040 Instructions.

Schedule E (Form 1040) 1998

1999-13721

Schedule E (Form 1040) 1998

Name(s) shown on return

Attachment Sequence No. 13

Page 2

William J. and Hillary Rodham Clinton

Your social security number

Note: If you report amounts from farming or fishing on Schedule E, you must enter your gross income from those activities on line 41 below. Real estate professionals must complete line 42 below.

Part II Income or Loss From Partnerships and S Corporations If you report a loss from an at-risk activity, you MUST check either column (e) or (f) on line 27 to describe your investment in the activity. See page E-5. If you check column (f), you must attach Form 6198.

27	(a) Name	(b) Enter F for partnership; S for S corp.	(c) Check if foreign partnership	(d) Employer identification number	Invest. At Risk (e) At Risk (f) At Risk
A					
B					
C					
D					
E					

Passive Income and Loss

Nonpassive Income and Loss

	(a) Passive loss allowed (attach Form 8582 if required)	(b) Passive income from Schedule K-1	(c) Nonpassive loss from Schedule K-1	(d) Section 179 expense deduction from Form 4592	(e) Nonpassive income from Schedule K-1
A					
B					
C					
D					
E					
28a Totals					
b Totals					

29 Add columns (h) and (k) of line 28a

30 Add columns (g), (i), and (j) of line 28b

31 Total partnership and S corporation income or (loss). Combine lines 29 and 30.
Enter the result here and include in the total on line 40 below**Part III** Income or Loss From Estates and Trusts

32	(a) Name	(b) Employer ID number
A	First Union National Bank, Trustee	
B		
C		
D		

Passive Income and Loss

Nonpassive Income and Loss

	(a) Passive deduction or loss allowed (attach Form 8582 if required)	(b) Passive income from Schedule K-1	(c) Deduction or loss from Schedule K-1	(d) Other income from Schedule K-1
A				3
B				
C				
D				
33a Totals				3
b Totals				

34 Add columns (d) and (f) of line 33a

35 Add columns (c) and (e) of line 33b

36 Total estate and trust income or (loss). Combine lines 34 and 35.
Enter the result here and include in the total on line 40 below**Part IV** Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) - Residual Holder

37	(a) Name	(b) Employer identification number	(c) Excess inclusion from Schedule Q, line 2c (see page E-6)	(d) Taxable income (net loss) from Schedule Q, line 1b	(e) Income from Schedule Q, line 3b
A					

38 Combine columns (d) and (e) only. Enter the result here and include in the total on line 40 below

Part V Summary

39 Net farm rental income or (loss) from Form 4835. Also, complete line 41 below

40 TOTAL income or (loss). Combine lines 28, 31, 36, 38, and 39.
Enter the result here and on Form 1040, line 17

41 Reconciliation of Farming and Fishing Income: Enter your gross farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), line 16b; Schedule K-1 (Form 1120S), line 23; and Schedule K-1 (Form 1041), line 14 (see page E-5)

42 Reconciliation for Real Estate Professionals. If you were real estate professional (see pg. E-4), enter net income or (loss) you reported anywhere on Form 1040 from all rental real estate activities in which you materially participated under passive activity loss rules.

1999-13721

**SCHEDULE SE
(Form 1040)**Department of the Treasury
Internal Revenue Service**Self-Employment Tax**

▶ See instructions for Schedule SE (Form 1040).

▶ Attach to Form 1040.

OMB No. 1545-0074

1998Attachment
Sequence No. 17

Name of person with self-employment income (as shown on Form 1040)

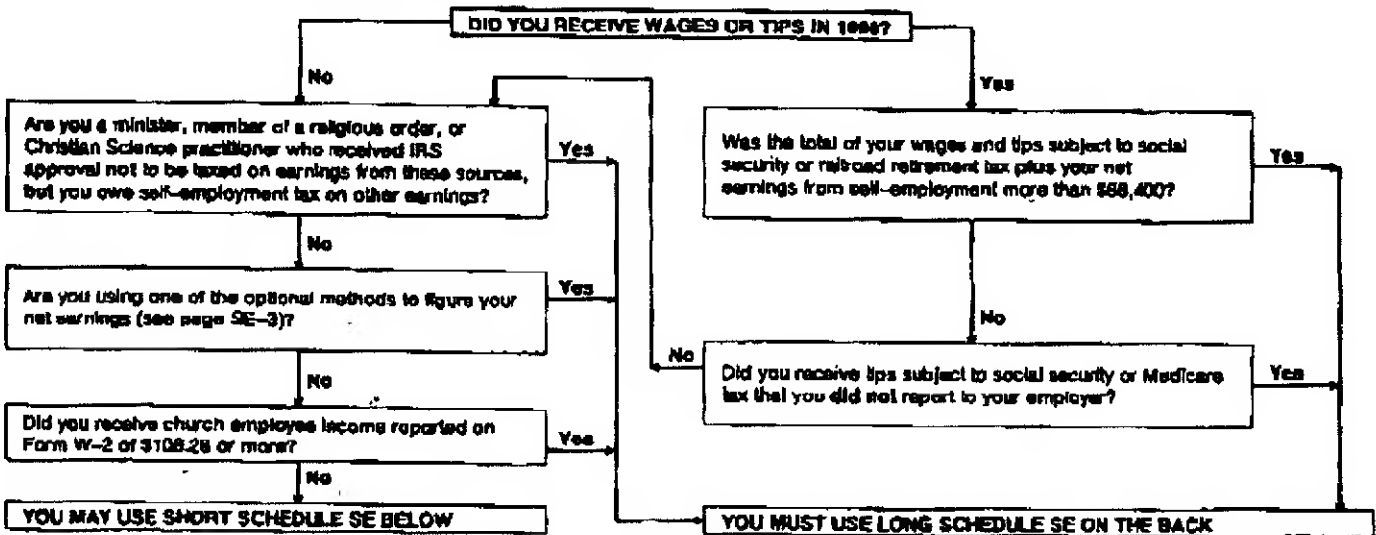
Hillary Rodham ClintonSocial security number of person
with self-employment income . . . ▶**Who Must File Schedule SE**

You must file Schedule SE if:

- You had net earnings from self-employment from other than church employee income (line 4 of Short Schedule SE or line 4c of Long Schedule SE) of \$400 or more, OR
- You had church employee income of \$108.28 or more. Income from services you performed as a minister or a member of a religious order is not church employee income. See page SE-1.

Note: Even if you had a loss or a small amount of income from self-employment, it may be to your benefit to file Schedule SE and use either "optional method" in Part II of Long Schedule SE. See page SE-3.

Exception: If your only self-employment income was from earnings as a minister, member of a religious order, or Christian Science practitioner, and you filed Form 4361 and received IRS approval not to be taxed on those earnings, do not file Schedule SE. Instead, write "Exempt-Form 4361" on Form 1040, line 50.

May I Use Short Schedule SE or MUST I Use Long Schedule SE?**Section A - Short Schedule SE. Caution: Read above to see if you can use Short Schedule SE.**

1 Net farm profit or (loss) from Schedule F, line 36, and farm partnerships, Schedule K-1 (Form 1065), line 15a	1		
2 Net profit or (loss) from Schedule C, line 31; Schedule C-EZ, line 3; Schedule K-1 (Form 1065), line 15a (other than farming); and Schedule K-1 (Form 1065-B), box 9. Ministers and members of religious orders, see page SE-1 for amounts to report on this line. See page SE-2 for other income to report	2	74,289	
3 Combine lines 1 and 2	3	74,289	
4 Net earnings from self-employment. Multiply line 3 by 92.35% (.9235). If less than \$400, do not file this schedule; you do not owe self-employment tax	4	68,606	
5 Self-employment tax. If the amount on line 4 is: • \$58,400 or less, multiply line 4 by 15.3% (.153). Enter the result here and on Form 1040, line 50. • More than \$58,400, multiply line 4 by 2.9% (.029). Then, add \$8,481.60 to the result. Enter the total here and on Form 1040, line 50.	5	10,471	
6 Deduction for one-half of self-employment tax. Multiply line 5 by 50% (.5). Enter the result here and on Form 1040, line 27.	6	5,236	

For Paperwork Reduction Act Notice, see Form 1040 instructions.

Schedule SE (Form 1040) 1998

1999-13721

017

Form 6251

Alternative Minimum Tax - Individuals

OMB No. 1545-0047

1998

Attachment
Sequence No. 32Department of the Treasury
Internal Revenue Service (IRS)
Name(s) shown on Form 1040▶ See separate instructions.
▶ Attach to Form 1040 or Form 1040NR.

Your social security number

William J. and Hillary Rodham Clinton

Adjustments and Preferences

1	If you itemized deductions on Schedule A (Form 1040), go to line 2. Otherwise, enter your standard deduction from Form 1040, line 36, here and go to line 6	1	
2	Medical and dental. Enter the smaller of Schedule A (Form 1040), line 4 or 2 1/2% of Form 1040, line 34	2	
3	Taxes. Enter the amount from Schedule A (Form 1040), line 9	3	
4	Certain interest on a home mortgage not used to buy, build, or improve your home	4	22,545
5	Miscellaneous itemized deductions. Enter the amount from Schedule A (Form 1040), line 26	5	6,698
6	Refund of taxes. Enter any tax refund from Form 1040, line 10 or line 21	6	1,329
7	Investment interest. Enter difference between regular tax and AMT deduction	7	
8	Post-1986 depreciation. Enter difference between regular tax and AMT depreciation	8	
9	Adjusted gain or loss. Enter difference between AMT and regular tax gain or loss	9	
10	Incentive stock options. Enter excess of AMT income over regular tax income	10	
11	Passive activities. Enter difference between AMT and regular tax income or loss	11	
12	Beneficiaries of estates and trusts. Enter the amount from Schedule K-1 (Form 1041), line 9	12	84
13	Tax-exempt interest from private activity bonds issued after 8/7/86	13	
14	Other. Enter the amount, if any, for each item below and enter the total on line 14.	14	
a	Circulation expenditures	h	Loss limitations
b	Depletion	i	Mining costs
c	Depreciation (pre-1987)	j	Patron's adjustment
d	Installment sales	k	Pollution control facilities
e	Intangible drilling costs	l	Research & experimental
f	Large partnerships	m	Section 1202 exclusion
g	Long-term contracts	n	Tax shelter farm activities
		o	Related adjustments
15	Total Adjustments and Preferences. Combine lines 1 through 14	15	27,998

Alternative Minimum Taxable Income

16	Enter the amount from Form 1040, line 37. If less than zero, enter as a (loss)	16	321,705
17	Net operating loss deduction, if any, from Form 1040, line 21. Enter as a positive amount	17	
18	If Form 1040, line 34, is over \$124,500 (over \$62,250 if married filing separately), and you itemized deductions, enter the amount, if any, from line 9 of the worksheet for Schedule A (Form 1040), line 28	18	11,388
19	Combine lines 16 through 18	19	338,315
20	Alternative tax net operating loss deduction. See page 7 of the instructions	20	
21	Alternative Minimum Taxable Income. Subtract line 20 from line 19. (If married filing separately and line 21 is more than \$165,000, see page 7 of the instructions.)	21	338,315

Exemption Amount and Alternative Minimum Tax

22	Exemption Amount. (If this form is for a child under age 14, see page 7 of the instructions.)	22	
<p>If your filing status is:</p> <p>AND line 21 is not over ... THEN enter on line 22 ...</p> <p>Single or head of household \$112,500 \$33,750</p> <p>Married filing jointly or qualifying widow(er) 150,000 45,000</p> <p>Married filing separately 75,000 22,500</p> <p>If line 21 is over the amount shown above for your filing status, see page 7 of the instructions.</p>		22	
23	Subtract line 22 from line 21. If zero or less, enter -0- here and on lines 26 and 28	23	338,315
24	If you completed Schedule D (Form 1040), and have an amount on line 25 or line 27 (or would have had an amount on either line if you had completed Part IV) (as figured for the AMT, if necessary), go to Part IV of Form 6251 to figure line 24. All others: If line 23 is \$176,000 or less (\$87,500 or less if married filing separately), multiply line 23 by 26% (.26). Otherwise, multiply line 23 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result	24	79,480
25	Alternative minimum tax foreign tax credit. See page 8 of the instructions	25	
26	Tentative minimum tax. Subtract line 25 from line 24	26	79,480
27	Enter your tax from Form 1040, line 40 (minus any tax from Form 4972 and any foreign tax credit from Form 1040, line 48)	27	75,945
28	Alternative Minimum Tax. Subtract line 27 from line 26. If zero or less, enter -0-. Enter here and on Form 1040, line 51	28	3,535

For Paperwork Reduction Act Notice, see separate instructions.

Form 6251 (1998)

KFA

1999-13721

Form 485 (rev) William J. and Hillary Rodham Clinton

Line 24 Computation Using Maximum Capital Gains Rates

Page 2

Caution: If you did not complete Part IV of Schedule D (Form 1040), complete lines 20 through 27 of Schedule D (as required for the AMT, if necessary) before you complete this part.

29	Enter the amount from line 23	29	338,315
30	Enter the amount from Schedule D (Form 1040), line 27 (as required for the AMT, if necessary). See page 8 of the instructions	30	146,856
31	Enter the amount from Schedule D (Form 1040), line 25 (as required for the AMT, if necessary). See page 8 of the instructions	31	
32	Add lines 30 and 31	32	146,856
33	Enter the amount from Schedule D (Form 1040), line 22 (as required for the AMT, if necessary). See page 8 of the instructions	33	146,856
34	Enter the smaller of line 32 or line 33	34	146,856
35	Subtract line 34 from line 29. If zero or less, enter -0-	35	191,459
36	If line 35 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 35 by 28% (.28). Otherwise, multiply line 35 by 20% (.20) and subtract \$3,500 (\$1,750 if married filing separately) from the result	36	50,109
37	Enter the amount from Schedule D (Form 1040), line 36 (as required for the regular tax)	37	
38	Enter the smallest of line 29, line 30, or line 37	38	
39	Multiply line 38 by 10% (.10)	39	
40	Enter the smaller of line 29 or line 30	40	146,856
41	Enter the amount from line 38	41	
42	Subtract line 41 from line 40. If zero or less, enter -0-	42	146,856
43	Multiply line 42 by 20% (.20)	43	29,371
44	Enter the amount from line 29	44	338,315
45	Add lines 35, 38, and 42	45	338,315
46	Subtract line 45 from line 44	46	
47	Multiply line 46 by 25% (.25)	47	
48	Add lines 36, 39, 43, and 47	48	79,480
49	If line 29 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 29 by 28% (.28). Otherwise, multiply line 29 by 20% (.20) and subtract \$3,500 (\$1,750 if married filing separately) from the result	49	91,228
50	Enter the smaller of line 48 or line 49 here and on line 24	50	79,480